



**SAFILO REDEEMS IN ADVANCE EURO 60 MILLION OF
SAFILO CAPITAL INTERNATIONAL SENIOR NOTES 2013**

Padua, May 16, 2011 – Safilo Group communicates that, on June 16, 2011, its subsidiary Safilo Capital International S.A. will redeem in advance Euro 60 million of Safilo Capital International Senior Notes 9^{5/8}% 5/2013, corresponding to 30.8% of the total notes outstanding. The transaction, to be executed at the redemption price of 100 (at par), as provided for by the indenture of the notes, will reduce their total outstanding amount, from Euro 195 million to Euro 135 million, and will be financed principally by the Revolving credit facility of the Senior Loan, expiring in June 2015.

In line with the Group's objectives, the redemption aims at reducing Safilo's net interest expenses.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 30 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith Optics, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Boss Orange, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Tommy Hilfiger, Valentino, Yves Saint Laurent.

This press release is also available on the website www.safilo.com.

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